

Journey Together To Fight World Hunger

July 1, 2011 - June 30, 2012

FY2012 ANNUAL REPORT



Photo Courtesy: www.delhifoodbanking.org



**The Global
FoodBanking
Network®**

FY2012 Annual Report

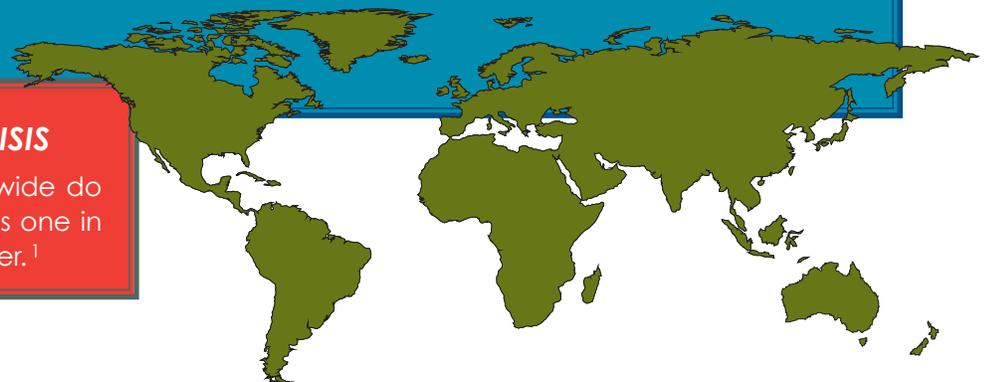


Colombia



HUNGER IS AN EVERYDAY CRISIS

More than 850 million people worldwide do not have enough to eat. That means one in eight people are suffering from hunger.¹



Letter From The President and CEO

When I was honored with the opportunity to lead The Global FoodBanking Network (GFN), I knew there were big shoes to fill and critical work to be done. I stepped into the role feeling grateful for the groundwork laid by my predecessors and excited about the opportunity to carry on their mission.

This year has been a challenging, energizing, and incredibly rewarding journey for me both professionally and personally.

Along the way, I've been inspired by the many people who share our powerful desire to work together to find solutions to hunger that strengthen communities by providing sustenance and hope. We've achieved so much this year. Yet, hunger is still at an unacceptable level; and with economic, political, and social uncertainties ever-present, we know we still have many miles to travel.

It's a little known fact that there is enough food in the world to feed the hungry. It just needs to get to those in need. That's what motivates us every day at GFN. We are connectors, bringing people and resources together to achieve mutually beneficial business and humanitarian goals. Working collaboratively, we are able to get more food to more people around the world than any one person or organization can do alone.

One of our priorities this year has been generating awareness of the staggering amount of food the world wastes each year and the damage this causes to the environment. GFN finds ways to make food rescue and redistribution a safe, cost-effective, and desirable option for businesses. We have helped source vast quantities of perfectly edible, non-saleable food that gets redirected efficiently and cost-effectively to hungry people at our food banks around the world, in countries outside the US. Last year, this intervention kept nearly 750 million pounds of food out of landfills. That's a big benefit to hungry communities and to the environment because food in landfills produces dangerous greenhouse gas that contributes to global warming.

This year, our donor and sponsor support has grown despite a continued atmosphere of austerity. Because we are a worldwide network, GFN is uniquely structured to help find ways for supporters to activate their global philanthropies on a local level, and help these best-in-class global businesses, service and faith-based organizations, and NGOs act upon their socially responsible values. This global-local approach positively benefits the communities being served as well as those volunteering where they work or live.

Along with everyone involved with GFN, I sincerely thank all of you who have made this year a success. We look forward to continued collaboration with our current supporters and to building new, mutually beneficial relationships to help us put good food to good use to strengthen communities while protecting the environment. Our journey continues...



Jeff Klein
President and CEO





HUNGER KILLS

Hunger and malnutrition are the number one risk to health worldwide. More people die of hunger than of AIDS, malaria and tuberculosis combined. ²



Bulgaria



India



Photo Courtesy: www.delhifoodbanking.org

A Snapshot Of Success FY2012

It was a year of global challenges that included volatile weather and rising food prices, which resulted in dislocation and economic struggle for many of the world's people. Yet, for The Global FoodBanking Network (GFN) it was a year of innovation, relationship-building and, ultimately, growth. We gratefully recognize the profound generosity and support of the corporations, service and faith-based organizations, philanthropic individuals, humanitarian agencies, and government and non-governmental organizations (NGOs) that helped make it possible for our network to feed more people in more countries than ever before.

Here are some highlights. We...

- Expanded our geographic reach to 23 countries.
- Launched new food banks including the first food banks in India and Bulgaria.
- Added to our network with new certified members, Red de Alimentos (Chile) and Feeding Hong Kong. Work in FY2012 laid the foundation for certification of food banks in Taiwan and Paraguay in early FY2013.
- Assisted with development of food banks in Honduras, Costa Rica, Nicaragua, and El Salvador, with three of these countries currently conducting operations. In addition, we believe positive, ongoing interaction with a major food bank network in Brazil will lead to a promising collaboration.
- Focused on child hunger and malnutrition through continued expansion of the Backpack Program and a successful new relationship with Feed My Starving Children.
- Forged important new alliances with food banking innovators such as the Egyptian Food Bank, and with global service organizations, most notably Rotary International and Lions Clubs International.



Hong Kong

Photo Courtesy: Feeding Hong Kong

Where We Are Today



- AFRICA:**
 EGYPT
 NAMIBIA
 SOUTH AFRICA
- ASIA:**
 HONG KONG
 INDIA
 JAPAN
 PHILIPPINES
 TAIWAN
- MIDDLE EAST:**
 ISRAEL
 TURKEY

- EUROPE:**
 BULGARIA
 UNITED KINGDOM
- NORTH AMERICA:**
 CANADA
 MEXICO
- CENTRAL AMERICA:**
 COSTA RICA
 EL SALVADOR
 GUATEMALA
 HONDURAS
 NICARAGUA

- OCEANIA:**
 AUSTRALIA
- SOUTH AMERICA:**
 ARGENTINA
 BRAZIL
 CHILE
 COLOMBIA
 ECUADOR
 PARAGUAY

 Existing GFN Food Banks

 GFN Food Banks in Development



HUNGER CARRIES AN ENORMOUS COST

- Every child whose physical and mental development is stunted by hunger and malnutrition stands to lose 5% - 10% in lifetime earnings.³
- The cost of under-nutrition to national economic development is estimated at US\$20 - US\$30 billion per year.⁴

The First Food Bank In India: Bringing Hope To A Quarter Of The World's Hungry People

With more than 217 million hungry people in the country⁵ and 43 percent of them children⁶, hunger is a major concern among India's leaders. In fact, Sam Pitroda, Advisor to the Prime Minister of India on Public Information Infrastructure and Innovations, has a mission to make India hunger-free by 2020.

This year's launch of the first food bank in India – the Delhi FoodBank (DFB) – was hailed as a major step forward in achieving this goal. Part of the India FoodBanking Network (IFBN), DFB will feed and support the community and serve as a model for future development in the area. At the launch of DFB, Pitroda noted GFN's role in helping make food banking in India possible: "The idea for IFBN emerged from discussions with The Global FoodBanking Network in Chicago."

GFN's involvement began in 2008 with a multi-year feasibility study to determine the viability of food banking in India. The study, funded by the John and Editha Kapoor Charitable Foundation, suggested that a sustainable food banking infrastructure was indeed viable in India, despite no obvious existing programs that fit the food banking template. GFN and Pitroda, who chaired the in-country planning process, worked with national and local governments, many corporations, and NGOs to build the country's food banking system from the ground up.

Early stakeholders who also helped make this dream a reality include Cargill, Aidmatrix Foundation India, DLF Foundation, Walmart Foundation, Bharti Walmart, Yum! Brands, McCain Foods, and TetraTech. GFN remains involved helping IFBN formulate next steps to expand the network and make food banking a broadly established, permanent community asset.



The Delhi Food Bank



India



Photos Courtesy: www.delhifoodbanking.org

The Food Bank Leadership Institute: A Platform For Learning And Collaboration

Engaging with others and exchanging ideas is invaluable, especially as the food banking community and our system of support continues to grow. Each year, we invite capable and committed representatives from countries where food banking provides a viable solution to combatting hunger to join together at our Food Bank Leadership Institute (FBLI). FBLI is the only global forum for education, technical training, and best practice sharing for those involved in food banking.

This year, our sixth annual FBLI drew a record number of participants with 52 food bank leaders from 27 countries joining us in San Antonio, Texas. To accommodate participants at every stage of food banking, we offered a three-track curriculum covering developmental, operational and expansion stages of food banking. Everyone benefitted from the opportunity to network, engage in peer mentoring and learn from each other's real-world experiences.



Many thanks to H-E-B, one of the largest independent grocers in the US, for graciously hosting this event for the past six years. We also thank the San Antonio Food Bank for providing support, training assistance, and an invaluable link to the Feeding America system. We truly appreciate the willingness of these organizations to collaborate with GFN and share their expertise with those of us focused on the global community.

Thanks to all our corporate supporters: H-E-B, Cargill, General Mills Foundation, Kellogg's Corporate Citizenship Fund, Mondelez International Foundation (formerly Kraft Foods Foundation), and Sodexo.



Participants from Lebanon, Saudi Arabia, Tunisia, Syria and Egypt

“ The greatest value was the connectivity with like-minded colleagues from all over the world who are all committed to the same idea... ”

FoodBank South Africa

“ Extremely valuable and I have absolutely no doubt that my learnings from the Institute will have an immediate and lasting impact on Australia. ”

Foodbank Australia



Egyptian Food Bank And GFN Join Forces To Maximize Impact

The Egyptian Food Bank (EFB) is a leader in developing unique solutions to alleviate hunger while working to lift people out of the desperation of poverty. EFB's integrated approach, combining food with broad support for various developmental programs across Egypt, has earned it a strong reputation, and has generated interest from other countries in the region that are struggling to address the same issues.

In February 2012, EFB and GFN signed a Memorandum of Understanding to leverage individual strengths to support the shared mission of combatting hunger through food banking.

Less than a year after the signing, the alliance is bearing fruit with new food banks in Iraq, Jordan, Lebanon, Saudi Arabia, and Tunisia, as well as increased opportunities for food sourcing and resource mobilization. In addition, food banks are in development in Bahrain, Kuwait, Pakistan, and United Arab Emirates.



“The need is large and the challenge is great, but by harnessing the strengths of both organizations we believe we can together have a meaningful and measurable positive long-term impact. We hope this arrangement will also serve as a model for other organizations to work together in the promotion of food banking as a systemic worldwide approach to alleviation of hunger and food insecurity.”

Moez El Shohdi, CEO of the Egyptian Food Bank, and Jeff Klein, President and CEO of The Global Food Banking Network, at the signing of the Memorandum of Understanding



Photos Courtesy: EFB

Egypt



We Are On This Journey Together

Mobilizing Generosity

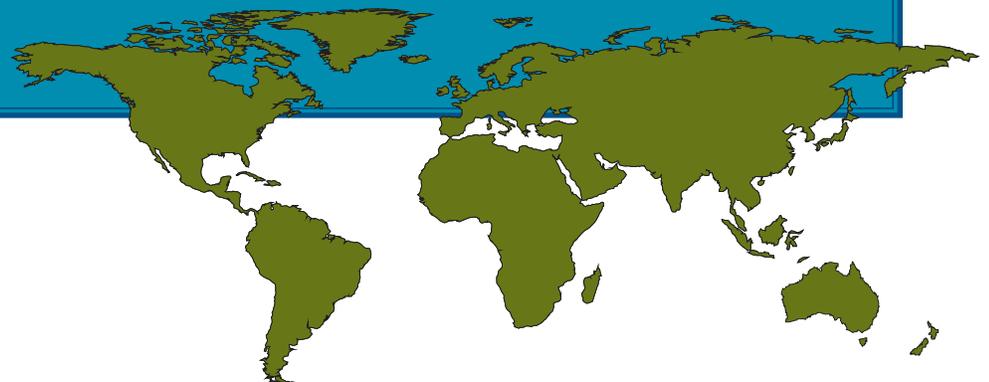
Help to hungry people comes in many forms. Food and grocery companies, of course, are critical partners in food banking. Corporations outside the food industry can play an essential role in the fight against hunger as well.

A generous grant of more than US\$500,000 from the Caterpillar Foundation to GFN is making it possible for two GFN food bank networks – FareShare (United Kingdom) and Asociación Mexicana de Bancos de Alimentos (Mexican Association of Food Banks) – to widen their reach and strengthen their ability to meet the growing need in undernourished areas of Leicester and Newcastle upon Tyne, England, and Monterrey and Torreón, Mexico.

GFN grants to FareShare UK are being used to acquire and develop additional warehouse space, improve existing warehouses, and purchase refrigeration equipment and delivery vehicles in England. It's "completely transformational" for the organizations in these two regions according to FareShare's Chief Executive Lindsay Boswell.

At the Torreón food bank, a new truck purchased with the grant makes it possible for the food bank to transport more food from agricultural fields and distribute it to tens of thousands of disadvantaged and undernourished people living in food poverty in rural communities.

At the Monterrey food bank, new forklifts and trucks have improved the efficiency of food collection and distribution. In addition, thanks to a new 12-passenger van, social service workers can now travel to rural communities to provide health assessments and nutritional guidance to help people learn how to identify and use available food resources.



Photos Courtesy: FareShare UK

Local Involvement Powers Global Philanthropy

There is a consistent and growing desire among socially-minded organizations to activate their global goodwill locally as a way to demonstrate commitment to the communities where they are relevant, and to engage employees through volunteerism. GFN helps make this happen by providing connections to help ensure these globally inspired, locally activated efforts are conducted efficiently and result in real impact for people in need.



Hong Kong



Israel



Argentina

- 🌐 GFN signed a Service Partner agreement with Rotary International this year. This significantly advances our mission due to Rotary's worldwide presence: more than 1.2 million members in over 34,000 clubs in 200 countries and geographical areas. Many of these local clubs are actively engaged in efforts to combat hunger. For example, Rotarians in Tampico, Mexico, purchased a truck to help with food sourcing and deliveries, and Rotarians in Buenos Aires, Argentina, have donated refrigerators to support the local food bank.
- 🌐 Lions Clubs are in more than 200 countries and geographic areas. Many club members support the GFN cause on a local level by participating in community-based hunger initiatives or volunteering with local food banks. For example, in Turkey, club members help supply food to a children's village in Istanbul, where more than 100 needy children are sheltered. The village is run by the Foundation to Protect Needy Children, established by Lions Clubs Turkey.
- 🌐 Sodexo employees throughout Australia roll up their sleeves during a month of action in food bank warehouses as part of the company's STOP Hunger program.
- 🌐 Mondelēz International Foundation (formerly Kraft Foods Foundation) works locally with Red Argentina de Bancos de Alimentos (Red) on a project to increase the amount of produce available to food banks by rescuing un-saleable fruits and vegetables from supermarkets and production zones. Since the program started in 2009, more than seven million pounds of produce has been recovered and distributed to those in need. Separately, local Unilever employees volunteer to gather kiwi that are too small to be sold at retail and distribute them to agencies that Red food banks serve.
- 🌐 In Hong Kong, employees from global corporations including Jones Lang LaSalle, Credit Suisse, HSBC, and TNT Express, as well as local partners such as Sino Group and Maxims, help Feeding Hong Kong gather, package, and distribute food. Many of the volunteers participate in the food bank's weekly "Bread Run" – an evening collection of surplus fresh bread from bakeries all around the city.
- 🌐 In Costa Rica, Walmart employees volunteer to help sort food in the food bank. In addition, more than 30 Walmart employees painted the Banco de Alimentos de Costa Rica warehouse to get it ready to distribute food.
- 🌐 The Bulgarian Food Bank conducted a food drive with 1,500 employees of Societe Generale. The volunteers collected nearly three tons of food and distributed it to 23 organizations across the country.

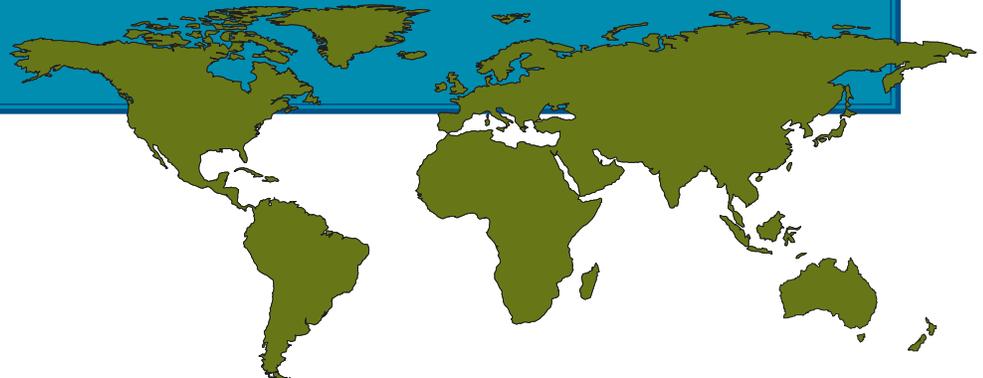


**THERE IS ENOUGH FOOD AVAILABLE
TO ADEQUATELY NOURISH EVERYONE ON
THE PLANET**

- Approximately one-third of the food produced for human consumption is never eaten. That's 1.3 billion tons of food wasted each year.⁷
- Every year, consumers in developed countries waste almost as much food (222 million tons) as the entire net food production of Sub-Saharan Africa (230 million tons).⁸



Mexico



Offering New Solutions To Feed Hungry Children

Expanding The Successful Backpack Program

In impoverished areas, many children get their primary source of nutrition through in-school programs. But, what happens when the school week ends and many children go back to homes without adequate food? Do they go hungry until the school doors open on Monday? For too many, the answer is yes.

GFN is working hard to identify innovative programs that help food banks reach more children and families. The Backpack Program is one of these solutions. The program provides children with backpacks filled with nutritious foods to share with their families during the weekend. As a result, teachers report the children return with more energy and a greater ability to concentrate in school.

The Backpack Program is an example of the global community working with local resources to create effective responses to hunger. The program concept was initiated by a food bank in the US, and was adapted to meet the unique needs of the Mexican food banking culture. It has been made possible thanks to the generous financial support of the Abbott Fund, the P&G Fund of the Greater Cincinnati Foundation, and Share Our Strength; the leadership of local food banks (Alimento Para Todos food bank in Mexico City, and Banco de Alimentos de Culiacán, in Culiacán, Mexico); and many local volunteers who help each week to fill and distribute backpacks.

Thanks again to the Abbott Fund, GFN is currently working with Second Harvest Japan to determine how to adapt the Backpack Program to fit the culture in a country where more than 20 million people live below the poverty line.

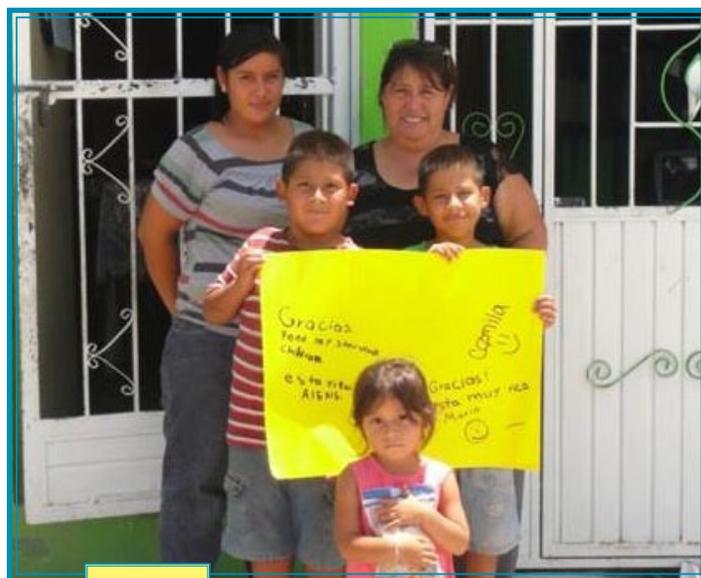


Feeding Children In Harm's Way

Hugging the US border is the city of Nuevo Laredo, Mexico – an area that has sadly become notorious for its increasing levels of violent crime. Children make up more than a quarter of the population and far too many of them and their families don't know where their next meal will come from.

Thanks to collaboration between Asociación Mexicana de Bancos de Alimentos (AMBA), the international Christian charity Feed My Starving Children (FMSC), and GFN, many of these children are receiving highly nutritious, shelf-stable meals called MannaPack™ meals.

FMSC produces the product (rice, soy protein, vegetables, and vegetarian-based chicken flavoring fortified with vitamins and minerals), packs it with the help of volunteers at permanent sites and mobile events in the US, and makes it available to vetted organizations that deliver the food to those in need. During the start-up phase of this program in FY2012, the Nuevo Laredo Food Bank distributed more than 34,000 MannaPack meals to hungry children through a system of local school programs, villages and faith-based organizations.



Mexico



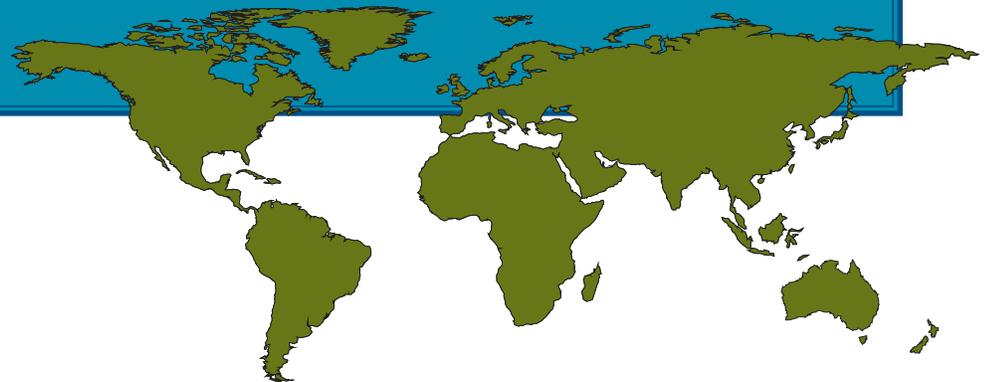
Photos Courtesy: FMSC



Morocco



Colombia



Our Road Map For Continued Growth

The Global FoodBanking Network Board of Directors approved a new five-year Strategic Plan that refines our vision and mission. The plan establishes measurable outcomes and identifies strategies to ensure we reach the following objectives:

- 🌐 Programming – Double the number of member food banks and triple the amount of food distributed in the next five years.
- 🌐 Capacity Building – Make GFN the partner of choice for food banks, food donors and others interested in helping alleviate world hunger.
- 🌐 Reputation – Ensure that GFN continues to be recognized globally as a leader in identifying and providing solutions to hunger-relevant issues such as food waste and nutrition.



South Africa



WASTING FOOD IS MORE THAN AN ISSUE OF GLOBAL HUNGER — IT'S ALSO A CRITICAL PROBLEM FOR OUR ENVIRONMENT

Food waste in landfills contributes to global warming by creating methane gas – a greenhouse gas more than twenty times more potent than carbon dioxide.⁹ Water, energy, fertilizer, and other resources that go into growing, producing, and shipping food are similarly wasted if that food is not consumed.

A WORLD OF THANKS

We extend our deep appreciation to the many individuals, corporations, foundations, and organizations who support our work to alleviate global hunger and who made it possible for us to touch thousands and thousands of lives in our fiscal year 2012. Because of your dedication and belief in our efforts, we are able to develop new national food banking systems and food banks and provide support to those networks and food banks already in operation, making it possible to get more food to hungry people.

While we have made every effort to list each donor name correctly, please notify the GFN Development Department if a listing has been inadvertently misspelled or omitted. The following contributions were made between July 1, 2011 and June 30, 2012.

2011–2012 DONORS

US\$500,000+

Anonymous
Caterpillar Foundation

US\$100,000 – US\$499,999

Abbott Fund
General Mills Foundation
Kellogg's Corporate Citizenship Fund
PepsiCo, Inc.

US\$25,000 – US\$99,999

Cargill Incorporated
The Dauten Family Fund
Cheri Fox
H-E-B
H.J. Heinz Company Foundation
Mondelēz International Foundation
(formerly Kraft Foods Foundation)
Sodexo
Taste of NFL – Hunger Related Events
Tracy Family Foundation

US\$5,000 – US\$24,999

Barnabas Foundation
BNY Mellon
Robert Cahill
Cuore E Mani Foundation
DLA Piper Foundation
Anonymous

Informatica Corporation
Kayser Family Foundation
Jeffrey and Alexandra Klein Family Fund
Brian and Michelle Lantow
Maor Foundation
MAZON: A Jewish Response to Hunger
Navigant Consulting – Lending a Hand
John and Mary Rayis
Red Argentina de Bancos de Alimentos
Rudnick Family Foundation
William Rudnick and Lisa Walker
St. Mary's Food Bank Alliance
Esther Saks
Robert Shapiro
Share Our Strength
Stone Tower Capital LLC
Dick Tracy
Pat and Jane Tracy
Michael J. and Jennifer L. Vantusko
Charitable Gift Fund
Yum! Brands

US\$1,000 – US\$4,999

Richard and Andrea Burrigge Charitable
Fund at The Chicago Community Trust
Peter Bynoe and Linda Walker Bynoe
Capital Markets Engineering & Trading LLC
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Timothy Carroll
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The Christopher Family Foundation
Cockrell Interests, Inc.
The Eleanor Crook Foundation
Jean Delmelle
Tom Elden Charitable Gift Fund
James Fellows
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Charles Goodman
Nancy Goroff
Harriet Habert
Wayne Hellquist
Richard and Mary Hurst
Jones Lang LaSalle Charities
Mansur Kamruddin
Stewart Kohl
Karen Kurek
Leonard Loventhal
Beth MacLean
William Mzimba
Anthony Orlando
Jose Pedreira
RCWG Charitable Fund
Christopher Rebstock
Rotary Club of Abbotsford Sumas
Terry and Karen Shannon
Esther Silver-Parker
Brian and Julie Simmons
Stephen and Clara Smiley Fund
Theodore J. Theophilos and
Anne A. Theophilos Foundation
Dorothy A. Tracy

Joe & Jill Tracy Family Fund
at the Community Foundation of the
Quincy Area
Will Weinstein
Mr. and Mrs. Mike S. Zafirovski

US\$100 – US\$999

Anonymous
Craig Abolt
Howard Aduss
Murat Akgun
Am Shalom Rabbi Discretionary Fund
Dave Anderskow
Fatin Abu Awad
Brenda Joyce Ayler-White
Bank of Montreal Group of Companies
Phil Bareck
Heather A. Baril
Roya Behnia
Blackman Kallick
Sally Blank
Bruce Moruszak
Bruce and Leslie Boruszak
Barbara Bosshardt
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Colleen Campbell
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 Carol McElroy
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 Millstein Charitable Foundation
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 Bruce Moruszak
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 The Old Joe Club Fund of
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 Judy and Luke Pennings
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 Northeastern New York
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 Steven and Ellen Rogin
 Greg Rose
 David Rosen

Mark Rosenberg
 RSUI Indemnity Company
 Sloan Salah
 Jerry and Barb Santangelo
 Harikaran Sathianathan
 Sherry Siegel
 Alisa Singer
 South Plains Food Bank
 Vadaanya Sharma
 Scott Stamerjohn
 David Stone
 James Tabacchi
 Randall Talcott
 Jim and Jill Tracy
 John and Linda Tracy
 John Arthur and
 Mary Tracy Sullivan
 Qiang Tu
 Paula Union
 Drew Von Bergen
 John L. and Peggy A. Walding
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 Sue Watkins
 Charles Wells
 Scott Whitney
 Adam Wilson
 Sam Winslow
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 Ed Wroble
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 Sally Benjamin Young and
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UP TO US\$99

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 Roy Brown
 Edith F. Canter
 Anthony Carpenter
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 Margo Davion
 Yvonne Droba
 John Faulkenberry
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 Erika Flaglore
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 Arturo Gonzalez
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 Lovisa Wallin
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Officers

(At June 30, 2012)

Jeffrey D. Klein
 President and CEO

Christopher Rebstock
 Senior VP Network Development
 Secretary

Beth E. Saks, CPA
 Chief Financial Officer
 Treasurer

SOURCES:

- 1 - FAO. State of Food Insecurity in the World, 2012
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- 3 - United Nations Resources for Speakers on Global Issues – Hunger, 2012
- 4 - Progress for Children: A Report Card on Nutrition, UNICEF, 2006
- 5 - FAO. State of Food Insecurity, 2012
- 6 - www.wfp.org/countries/india/overview
- 7 - FAO. Global Food Losses and Food Waste: Extent, Causes and Prevention, 2011
- 8 - FAO. Cutting Food Waste to Feed the World, 2011
- 9 - EPA. Basic Information about Food Waste, 2012

BOARD OF DIRECTORS

(At June 30, 2012)

Pat Tracy – Chairman
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 DOT Foods, Inc.

Wayne Hellquist – Vice Chairman
 Board Member
 Food Banks Canada

Adolfo Brennan
 Board Member
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 Second Harvest Food Bank of Middle Tennessee

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 Belgian Federation of Food Banks

Cheri Fox
 Executive Director
 The Fox Family Foundation
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 Feeding America

Tim Knowlton
 Vice President, Corporate Social Responsibility
 Kellogg Company

Karen Kurek
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 National Manufacturing & Distribution Practice Leader
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William A. Rudnick
 Partner
 DLA Piper LLP (US)

Terry Shannon
 President and CEO
 St. Mary's Food Bank Alliance

Esther Silver-Parker
 President
 The SilverParker Group

Henry Lesser - General Counsel
 DLA Piper LLP (US)

Statements Of Financial Position

	2012	2011
ASSETS		
Cash and cash equivalents	\$600,657	\$345,824
Other receivables	14,054	-
Other assets	14,385	17,145
Total Current Assets	<u>629,096</u>	<u>362,969</u>
Equipment, net of accumulated depreciation of \$16,186 and \$12,435, respectively, for 2012 and 2011	7,519	7,552
Total Assets	<u>\$636,615</u>	<u>\$370,521</u>
LIABILITIES		
Accounts payable	\$24,871	\$64,743
Project grants payable	140,675	54,693
Other accrued liabilities	24,023	16,840
Total Current Liabilities	<u>189,569</u>	<u>136,276</u>
NET ASSETS		
Unrestricted	256,937	(44,087)
Temporarily restricted	190,109	278,332
Total Net Assets	<u>447,046</u>	<u>234,245</u>
Total Liabilities & Net Assets	<u>\$636,615</u>	<u>\$370,521</u>

The financial information presented here is drawn from the audited financial statements for The Global FoodBanking Network for the fiscal years ended June 30, 2012 and 2011 presented in accordance with accounting standards used in the United States. A complete set of Audited Financial Statements and the Form 990 are available at www.foodbanking.org



Statement Of Activities 2012

	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE			
Public support			
Individual contributions	\$304,210	\$ -	\$304,210
Corporate and foundation contributions	1,134,521	759,900	1,894,421
Organizations	63,825	10,000	73,825
Net assets released from restriction	858,123	(858,123)	-
Revenue			
Other revenue	15,960	-	15,960
Total Public Support And Revenue	<u>2,376,639</u>	<u>(88,223)</u>	<u>2,288,416</u>
EXPENSES			
Program services	1,486,629	-	1,486,629
Supporting services			
General and administrative	314,265	-	314,265
Fund development	274,721	-	274,721
Total supporting services	588,986	-	588,986
Total Expenses	<u>2,075,615</u>	<u>-</u>	<u>2,075,615</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE IN-KIND	301,024	(88,223)	212,801
IN-KIND TRANSACTIONS PUBLIC SUPPORT AND REVENUE			
Donated goods and services	1,064,932	-	1,064,932
Total In-Kind Public Support And Revenue	<u>1,064,932</u>	<u>-</u>	<u>1,064,932</u>
EXPENSES			
Program services	453,890	-	453,890
Supporting services			
General and administrative	532,674	-	532,674
Fund development	78,368	-	78,368
Total supporting services	611,042	-	611,042
Total In-Kind Expenses	<u>1,064,932</u>	<u>-</u>	<u>1,064,932</u>
INCREASE (DECREASE) IN NET ASSETS, IN-KIND	-	-	-
INCREASE (DECREASE) IN NET ASSETS	<u>301,024</u>	<u>(88,223)</u>	<u>212,801</u>
Net Assets, Beginning Of Period	(44,087)	278,332	234,245
NET ASSETS, END OF PERIOD	<u>\$256,937</u>	<u>\$190,109</u>	<u>\$447,046</u>



The mission of The Global FoodBanking Network is to alleviate global hunger by collaborating to develop food banks in communities where they are needed around the world and by supporting food banks where they exist.

We can achieve this mission only with the help of our dedicated supporters who strive to live as good global citizens and recognize that nourishing individuals is critical to building strong communities.

Thank you to the many people who have made this a year a success.



**The Global
FoodBanking
Network®**

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